# **BEARFACTS 1995 – 2005 Allen , Indiana [18003]**

Allen is one of 92 counties in Indiana. It is part of the <u>Fort Wayne, IN (MSA)</u>. Its 2005 population of 343,112 ranked 3rd in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Allen had a per capita personal income (PCPI) of \$31,315. This PCPI ranked 19th in the state and was 101 percent of the state average, \$30,900, and 90 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.2 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Allen was \$24,102 and ranked 6th in the state. The 1995-2005 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Allen had a total personal income (TPI) of \$10,744,620\*. This TPI ranked 3rd in the state and accounted for 5.6 percent of the state total. In 1995 the TPI of Allen was \$7,586,749\* and ranked 3rd in the state. The 2005 TPI reflected an increase of 2.8 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Allen. In 2005 net earnings accounted for 69.0 percent of TPI (compared with 70.0 in 1995); dividends, interest, and rent were 16.7 percent (compared with 18.6 in 1995); and personal current transfer receipts were 14.3 percent (compared with 11.4 in 1995). From 2004 to 2005 net earnings increased 2.5 percent; dividends, interest, and rent decreased 0.6 percent; and personal current transfer receipts increased 8.8 percent. From 1995 to 2005 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 5.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Allen increased from \$9,049,052\* in 2004 to \$9,294,194\* in 2005, an increase of 2.7 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$6,754,495\* to the 2005 estimate was 3.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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